

Long Term Disability

Long Term Disability (LTD) – An Overview

The ISU Plan offers you two long-term disability (LTD) options. You must participate in either the 75%/60% Plan option or elect the less expensive 50% Plan option that offers a lower benefit but frees up benefit credits to spend elsewhere in the ISU Plan.

If you elected the 50% Plan for 2007 and now wish to change to the 75%/60% Plan, you must provide evidence of insurability (a State of Health form) which must be approved by Principal Financial Group. Forms are available in the Benefits Office, 3770 Beardshear Hall, phone (515) 294-7680.

Your LTD Options

Option	Benefit
75%/60% Plan	Plan pays 75% of first \$1,000/month of salary and 60% of monthly salary* over \$1,000/month, maximum benefit is \$10,000/month.
50% Plan	Plan pays 50% of monthly salary* up to a maximum benefit of \$8,000/month.

*Normally, your monthly salary is 1/12 of your annual budgeted salary.
ISU requires employees to participate in at least the 50% LTD plan.

