

<p>The Nutshell pages.</p>	<p>Iowa State University Retiree Open Change Period for 2008 October 29, 2007 – November 30, 2007</p>		
<p>SPECIAL POINTS OF INTEREST</p> <ul style="list-style-type: none"> • The PPO plan does offer coverage outside of the State of Iowa without referrals • Compare plans to pick the right one for your needs • Rates are not increasing in 2008 • Survey for retirees – share your view regarding future options. <p>Inside this Packet:</p> <ul style="list-style-type: none"> • Medical plans – rates • Exploring future options • Medco and Humana Prescription Drug Coverage • Dental plans – rates • Required Notice of Creditable Coverage • Change form for 2008 • Survey 	<p>New Information for 2008</p>		
	<ul style="list-style-type: none"> • This year’s enrollment and change period for retired members is from October 29, 2007 through November 30, 2007. Changes made will be effective February 1, 2008. • Retiree presentation for the Open Change time on November 12 at 3:00 p.m. in the Pioneer Room of the Memorial Union. Following the presentation, the ISU Benefit Office representatives will be available for questions. 		
	<p>Action Required by You</p>		
	<p>Review your insurance choices. Look at the plan comparisons or call the ISU Benefits office or Wellmark to discuss the differences. Indemnity members – explore the PPO plan. The PPO plan would reduce your monthly premium and still offers coverage worldwide.</p>	<p>If you want to change your current health plan to a different health plan, complete the change form enclosed. Those choosing the HMO need to indicate their designated Primary Care Physician located in the Iowa network.</p>	<p>Make a copy of your completed change form for your records. All change forms for changes to a health plan must be signed and returned to the Iowa State University Benefits Office by November 30, 2007. Changes made will be effective February 1, 2008.</p>
	<p>IF YOU DO NOT WISH TO MAKE ANY CHANGES TO YOUR HEALTH INSURANCE, NO ACTION IS REQUIRED.</p>		

RETIREE INFORMATION

- As an ISU retiree, you can have coverage for as long as you want. We offer **lifetime coverage** to our retired employees that qualified with the required participation.
- **Your spouse may also have lifetime coverage** if they are covered on your plan and survive you. Your surviving spouse should contact the ISU Benefits Office. The surviving spouse will complete a form to transfer the policy to their name.
- **You may change your health plan every year** during the open change time.
- **If you decide to drop your ISU Plan coverage** for any reason, you will not be able to rejoin the ISU Plan group insurance.

*The Nutshell
Page #2*

**What to know before you turn 65.
Medicare must become your primary insurance at age 65,
postponing Medicare participation can result in penalty
rates.**

Medicare Parts A and B

If you receive your Medicare Card showing your enrollment in Medicare Parts A and B and effective dates for both, please **contact the ISU Benefits Office if you have not received a letter from ISU** regarding Medicare. Medicare must become the primary payor on your claims and the ISU Plan will be the secondary coverage unless you drop the coverage.

Medicare Part D

Humana is the ISU Plan Part D plan. It is included in the cost of your medical plan. The ISU Benefits Office will send you a Humana form to complete. The Humana card must replace the Medco card.

**For more information, visit these websites:
Medicare: www.medicare.gov
Senior Health Insurance Information Program (SHIIP):
www.shiip.state.ia.us/**

Important Phone Numbers

Iowa State University	Prescription		Wellmark
Benefits Office 515-294-7680 talk to or schedule an appointment to meet with an ISU Benefits Specialist	Medco 1-800-987-5248	Humana 1-866-396-8810 TTY/TDD users call 1-800-833-3301	1-800-494-4478

VISIT US ON THE WEB AT:
www.iastate.edu