

Prescription Drug Coverage Required Notice

Iowa State University has determined that Medco or Humana prescription drug coverage with the ISU Plan is as good as or better coverage than the standard Medicare prescription drug coverage (Part D). This means that your ISU Plan coverage is considered “creditable coverage” and that you will not pay extra if you later decide to enroll in Medicare prescription drug coverage (please see enclosed Notice of Credible Coverage).

ISU Plan Prescription Drug Plans

Pharmacy Benefit Manager	MEDCO	HUMANA (Medicare Primary coverage)
Member criteria	Not eligible for Medicare	Eligible for Medicare A & B
Deductibles	\$0	\$0
Co-pay Out-of-Pocket Maximum	\$1,500/contract/year Separate from applicable medical plan out-of-pocket	\$1,500/ member /year Separate from applicable medical plan out-of-pocket
30-day supply – Retail Pharmacy Must be used for prescription medications used on a short-term basis. May be used for long-term medications.	\$10 co-pay for generic 30% co-insurance for preferred brand name 50% co-insurance for non-preferred brand name Limited coverage for nonparticipating pharmacies.	\$10 co-pay for generic 30% co-insurance for preferred brand name 50% co-insurance for non-preferred brand name Limited coverage for nonparticipating pharmacies.
90-day Supply – Retail Pharmacy For prescription medications used on a regular basis (for 3 months or more)	\$30 co-pay for generic 30% co-insurance for preferred brand name 50% co-insurance for non-preferred brand name	\$30 co-pay for generic 30% co-insurance for preferred brand name 50% co-insurance for non-preferred brand name
90-day Supply –By Mail (Home Delivery) For prescription medications used on a regular basis (for 3 months or more)	Free generic 20% co-insurance for preferred brand name 33% co-insurance for non-preferred brand name	\$20 co-pay for generic 20% co-insurance for preferred brand name 33% co-insurance for non-preferred brand name

- If you contemplate enrollment in other Medicare Part D options that may be marketed to you, you would jeopardize your participation in the ISU Plan medical plan. The medical and pharmacy plans offered by ISU are only offered as a combined package. You are not able to enroll in just the medical plan.
- If you enroll in a different Medicare Part D or a Medicare Advantage plan, you will be required to end your coverage in the ISU Plan because there would be duplication of coverage. If you drop your coverage through Iowa State University, you are not allowed to re-enroll at a later date